

# PANDEMIC PREVENTION, PREPAREDNESS, AND RESPONSE

Unpacking the new Financial Intermediary Fund (FIF) for PPR

July 14th, 2022

## BACKGROUND

- The World Bank Board of Directors approved unanimously the establishment of a FIF on PPR and the WB's role as trustee, secretariat, and implementing partner, on June 30, 2022.
- The founding donors include:
  - United States: \$450 million; European Commission: \$450 million; Germany: EUR 50 million; Indonesia: \$50 million; United Kingdom: GBP 25 million; Singapore: \$10 million; Gates Foundation: \$125 million, and Wellcome Trust: GBP 10 million.
- Others are expected to make announcements as early as this week.

# PROCESS THAT LED TO THIS MOMENT

- The FIF was proposed by HLIP report mandated by the G20 under Italy's presidency in Jul 2021.
- The Rome Leaders Declaration in Oct 2021 established the G20 Joint Finance and Health Taskforce to assess this proposal. Indonesia's Presidency committed to continuing this work and in partnership with Italy. The Taskforce Secretariat was led by WHO with WB support.
- After several months of work, in April 2022, G20 countries asked the WB to start the process of establishing a FIF for PPR.



## PROCESS THAT LED TO THIS MOMENT

- WB developed a white paper in May 2022 seeking public comments for a 2-week period which generated many responses.
- Consultations were held at:
  - CSO forums around WB Spring Meetings in April
  - PAN virtual meeting on May 24th
  - A hybrid event on the margins of the WHA, included CSOs/NGOs MSF, ICRC, and Save the Children.
  - The Global Health Security Conf in Singapore, June 30
  - Forums and seminars organized by CSIS and the Aspen Institute
  - Engagement with WB member countries (including LICs and MICs) and WHO country offices.

## KEY PRINCIPLES

- **Complement** the work of existing institutions that provide international financing for PPR, drawing on their comparative advantages.
- **Catalyse** funding from private, philanthropic, and bilateral sources.
- Serve as an **integrator** rather than become a new silo that only furthers fragmentation.
- **Flexibility** to work through a variety of existing institutions and adjust over time as needs and the institutional landscape evolves.
- Its structure will balance **inclusivity with agility**.
- Operate with high standards of **transparency and accountability**.

## FOCUS AREAS

- **Strengthening country capacity** in areas such as disease surveillance, laboratory systems, health workforce, emergency communication and management, and community engagement.
- **Strengthening regional and global capacity**, by supporting data sharing, regulatory harmonization, and the coordinated development, procurement, distribution, and deployment of countermeasures and essential medical supplies.

# PROPOSED STRUCTURE

- A **Governing Board** would set the FIF's operational policies and resource allocation criteria, approve allocations to Implementing Entities, provide regular monitoring, and review evaluations.
- A **technical advisory panel** would help ensure that the Governing Board is apprised of the latest knowledge and developments related to PPR and help with the technical evaluation of funding proposals
- **Implementing Entities:** MDBs, IMF, UN agencies, and potentially other global health institutions. These would use funds received in accordance with their policies and procedures, to achieve results for the ultimate beneficiaries (LMICs).
- The FIF is being established in close collaboration with the WHO and G20 Taskforce.

# NEXT STEPS

- **Core design team** (founding donors, WHO, WB, and G20 Taskforce co-chairs) are meeting weekly to establish a timeline and process for developing operations and governance manual.
- **Goal is to launch the FIF for PPR** with a fully staffed Secretariat and Governance body on **Sep 30, 2022**.
- Working on **response letters** to entities that provided written feedback on the White Paper in May/June.
- Planning a **couple of workshops** with CSOs and LMICs in late July/early August 2022. Consultations will be made public on the WB website.
- Once launched, FIF documents will be made public.