

# THE FINANCIAL TRANSACTION TAX

An opportunity to fund

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

## KEY DATES

January 2013: the European Council accepts the proposal of the FTT in the framework of EU enhanced cooperation to be implemented in 11 countries.

May 2014: 11 EU countries agreed to design an FTT by December 2014.

December 2014: Agreement on the design of the FTT.

2015: Transposition process of the agreement into national law.

2016: the FTT will come into effect.



## ABOUT THE FTT

A tax on the financial transactions that includes stocks, bonds and derivatives. Only affects financial operators, not the citizens.

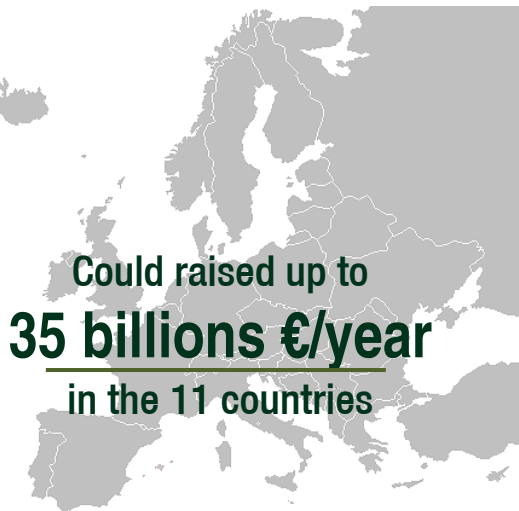
### Why?

- To discourage speculative movements
- To raise a significant amount of resources
- For more fiscal justice (the financial sector barely pays taxes)

THE EUROPEAN COMMISSION  
PROPOSAL

TAX  
**0,1%**  
Sale of stocks and bonds

TAX  
**0,01%**  
Derivatives products



We want the revenue to be completely used to meet two objectives:

To meet social needs in Europe.

To fight poverty and fund Global Public Goods such as Health, Education, and the fight against Climate Change.

With only 10% of the FTT, these 11 countries can close the US\$ 3 billion gap



**The Global Fund** needs to fight AIDS, TB & Malaria until 2016.  
To Fight AIDS, Tuberculosis and Malaria

## GRASSROOTS SUPPORT

It has the support of the UN, G20, the European Commission, the European Parliament and even the IMF.

**60%**

of European citizens support the implementation of the FTT.

**220 mill.**



people worldwide support the implementation of the FTT.

More than 1,000 economists and personalities like Ban Ki-Moon, Bill Gates, George Soros, Warren Buffet o Paul Krugman support the implementation of the FTT.